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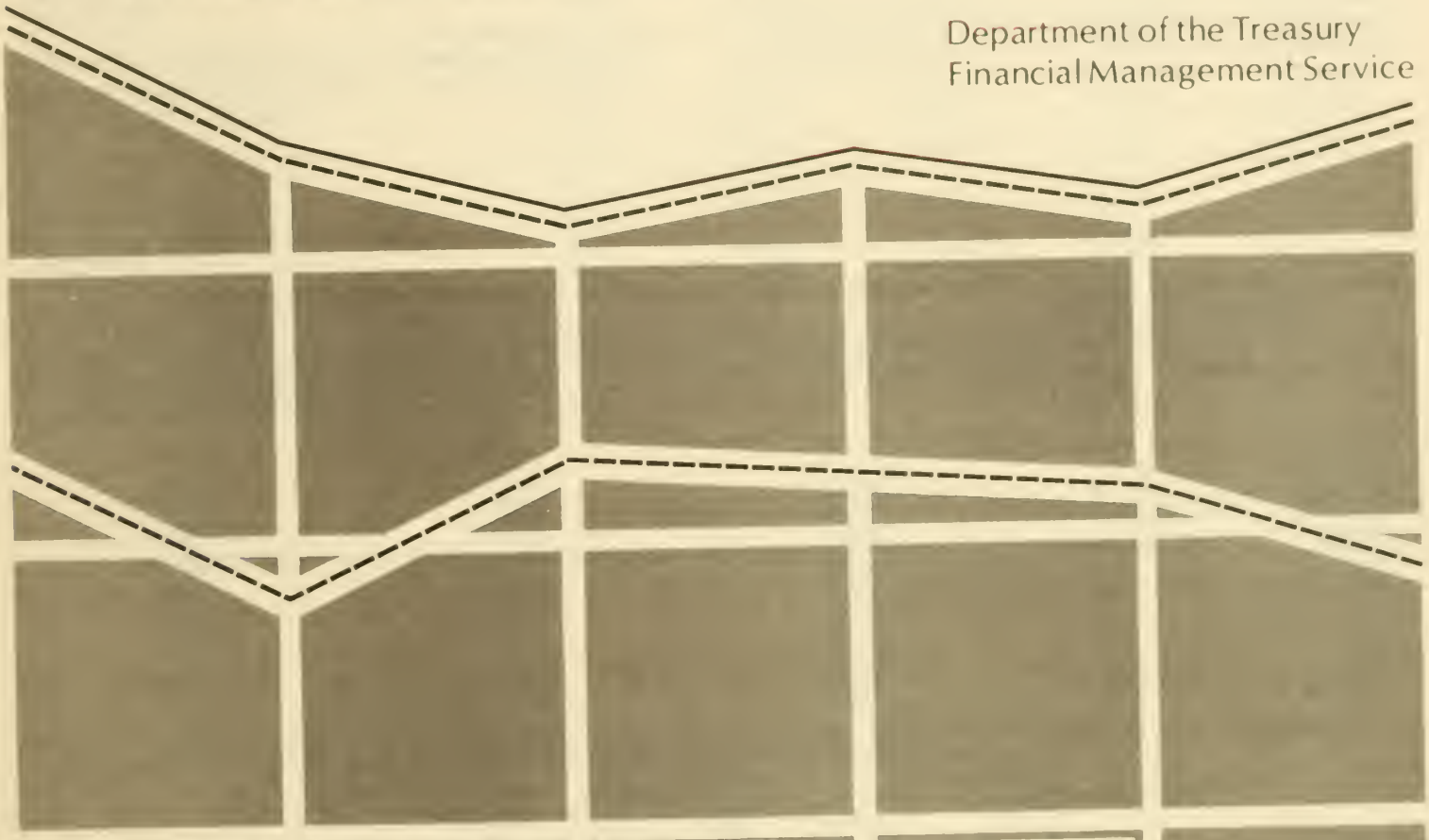
For Fiscal Year 1986,
Through March 31, 1986,
and Other Periods

Monthly Treasury Statement of Receipts and Outlays of the United States Government

Department of the Treasury
Financial Management Service



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Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Department of the Treasury, Financial Management Service, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; outlays of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1985 and 1986, by Month (In millions)

Period	Receipts	Outlays	Deficit/Surplus (–)
FY 1985			
October	$52,251	[1]$80,260	$28,009
November	51,494	[1]80,390	28,896
December	62,404	[1]76,971	14,568
January	70,454	[1]78,446	7,993
February	[1]54,049	[1]75,101	21,053
March	[1]49,613	[1]79,115	29,502
April	94,593	83,208	–11,386
May	39,794	81,791	41,997
June	72,151	73,520	1,369
July	[2]57,970	[2]79,503	21,532
August	55,776	83,373	27,597
September	73,808	74,572	764
Year-to-Date[3]	**733,996**	**945,927**	**211,931**
FY 1986			
October	57,881	84,968	27,087
November	51,163	84,548	33,386
December	68,193	82,849	14,656
January	76,710	83,201	6,492
February	53,370	77,950	24,580
March	49,557	79,700	30,142
Year-to-date[3]	**356,873**	**493,216**	**136,343**

[1]Includes an adjustment to prior reporting.

[2]Does not include a prior period adjustment of $326 million. However, the current fiscal year to date figure does include the adjustment.

[3]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals due to rounding.

Source: Financial Management Service, Department of the Treasury

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, March 1986 and Other Periods (In millions)

Classification	Current Month	Actual Fiscal Year to Date	Budget Estimates Full Fiscal Year [1]	Actual Previous Fiscal Year to Date (1985)	Budget Estimates Next Fiscal Year (1987)
Total on-budget and off-budget results [2]					
Total Receipts	$49,557	$356,873	$777,139	$340,263	$850,372
On-budget Receipts	32,203	262,375	579,201	252,125	636,097
Off-budget Receipts	17,355	94,498	197,938	88,138	214,275
Total Outlays	79,700	493,216	979,928	470,284	994,002
On-budget Outlays	63,660	405,092	795,185	473,453	795,386
Off-budget Outlays	16,040	88,124	184,743	-3,170	198,617
Total surplus (+) or Deficit (-)	-30,142	-136,343	-202,789	-130,021	-143,630
On-budget Surplus (+) or Deficit (-)	-31,457	-142,717	-215,984	-130,092	-159,288
Off-budget Surplus (+) or Deficit (-)	+1,315	+6,374	+13,195	+71	+15,658
Total On-budget and Off-budget Financing	30,142	136,343	202,789	130,021	143,630
Means of financing:					
By Borrowing from the public	8,441	127,626	204,151	105,990	141,680
By Reduction of Cash and Monetary assets, increase (-)	14,093	1,832	-2,940	16,155	
By Other means	7,608	6,885	1,578	7,876	1,950

[1]Based on the FY 1987 budget released by the Office of Management and Budget on February 5, 1986.
[2]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are not presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.
Note: Details may not add to totals due to rounding.
Source: Financial Management Service, Department of the Treasury

Figure 1. Monthly Receipts, Outlays, and Budget Deficits/Surplus of the U.S. Government, Fiscal Years 1985 and 1986

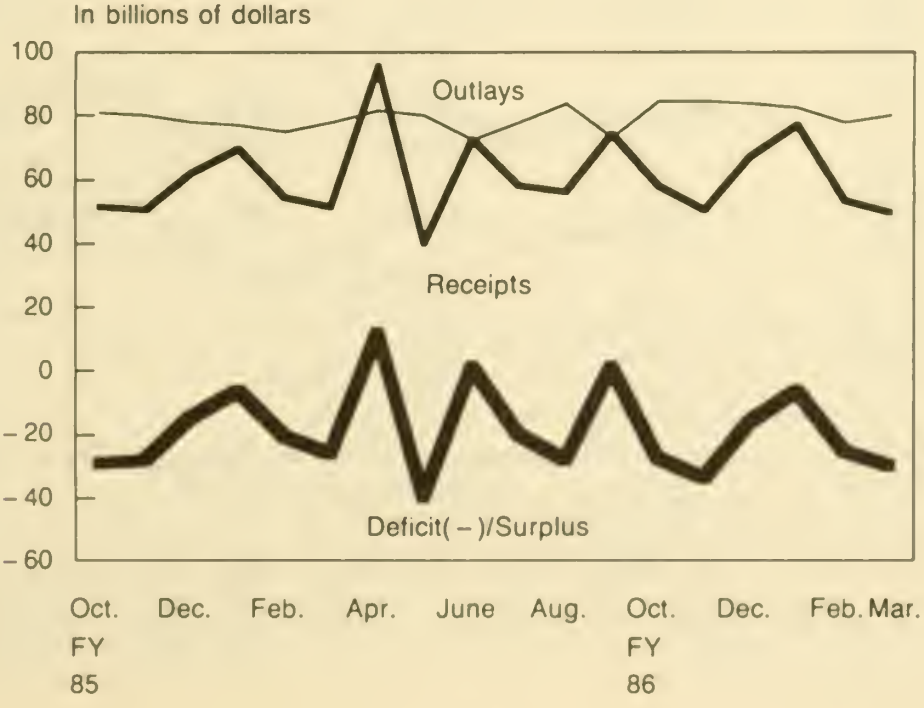

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1985 and 1986

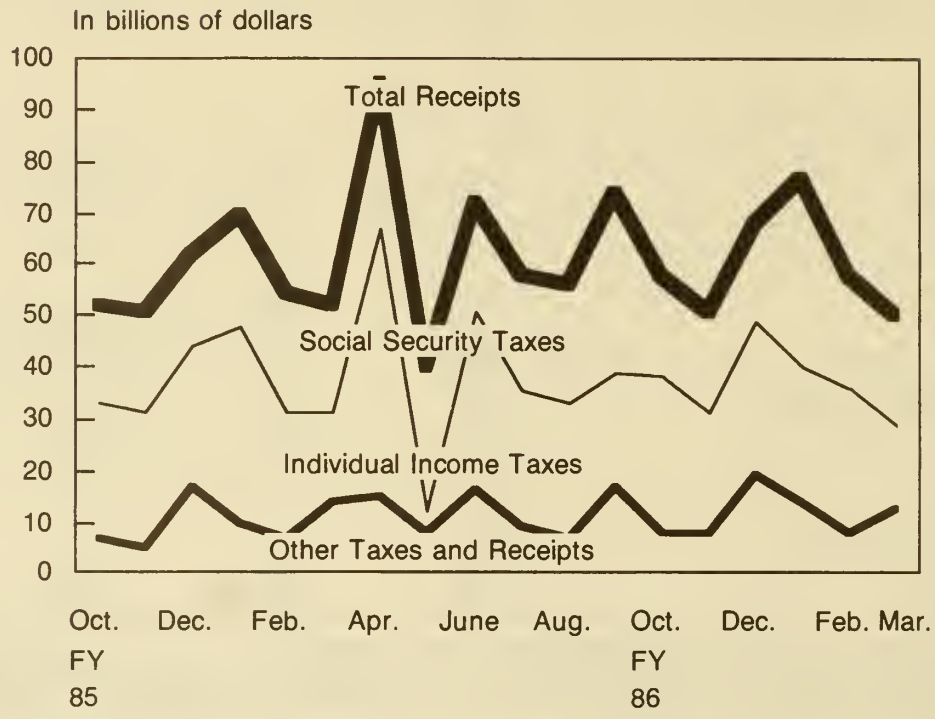

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1985 and 1986

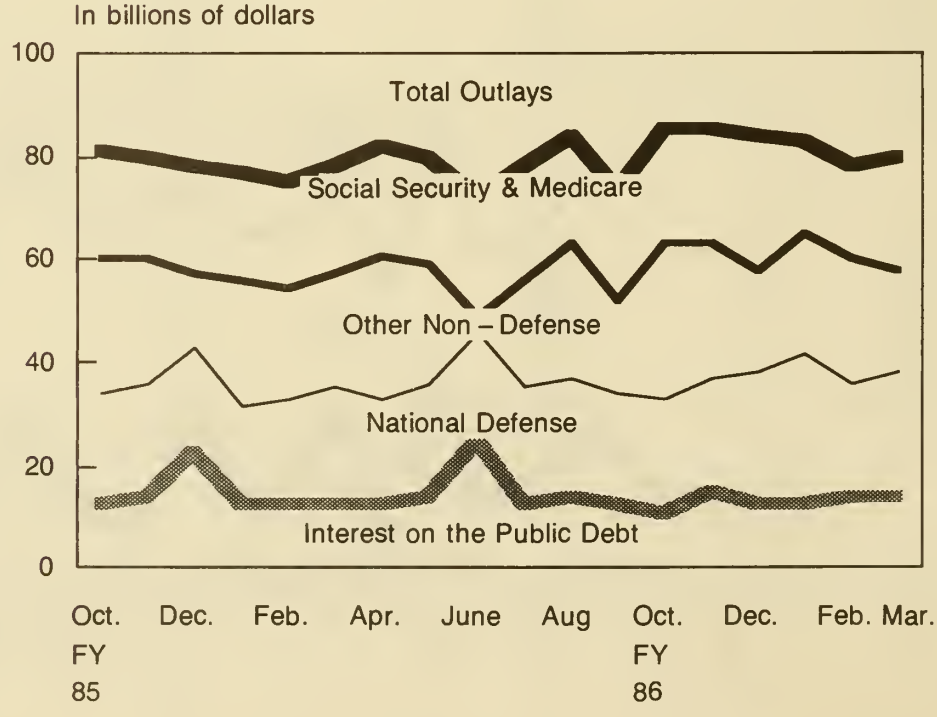

Table 3. Summary of Receipts and Outlays of the U.S. Government, March 1986 and Other Periods (In millions)

Classification	Actual This Month	Actual This Fiscal Year to Date	Actual Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Receipts[2]				
Individual income taxes	$12,572	$163,280	$156,122	$353,738
Corporation income taxes	8,113	26,414	26,538	70,865
Social insurance taxes and contributions				
Employment taxes and contributions (off-budget)	17,355	94,498	88,138	197,938
Employment taxes and contributions (on-budget)	4,874	25,634	22,996	54,176
Unemployment insurance	190	7,671	8,524	23,581
Other retirement contributions	366	2,389	2,349	4,743
Excise taxes	2,531	17,190	17,892	34,628
Estate and gift taxes	533	3,258	3,153	6,073
Customs duties	1,036	6,223	5,985	12,404
Miscellaneous receipts	1,989	10,316	8,566	18,993
Total	**49,557**	**356,873**	**340,263**	**777,139**
(On-budget)	**32,203**	**262,375**	**252,125**	**579,201**
(Off-budget)	**17,355**	**94,498**	**88,138**	**197,938**
Outlays[2]				
Legislative Branch	143	840	771	1,946
The Judiciary	74	531	466	1,062
Executive Office of the President	8	57	55	111
Funds Appropriated to the President	1,173	5,368	6,829	12,467
Department of Agriculture	4,114	30,126	27,910	54,194
Department of Commerce	164	983	1,017	2,001
Department of Defense—Military	23,370	130,275	118,408	258,425
Department of Defense—Civil	1,665	10,239	8,601	20,587
Department of Education	1,448	9,429	8,987	17,840
Department of Energy	967	5,743	6,247	10,076
Department of Health and Human Services, except Social Security	10,338	71,417	63,500	140,894
Department of Health and Human Services, Social Security	16,298	91,663	91,237	192,004
Department of Housing and Urban Development	1,162	7,916	16,808	15,154
Department of the Interior	307	2,263	2,357	4,864
Department of Justice	298	1,886	1,746	3,847
Department of Labor	2,244	11,784	11,925	23,124
Department of State	165	1,473	1,415	2,915
Department of Transportation	1,916	12,965	11,413	26,350
Department of the Treasury:				
General revenue sharing		2,251	2,300	4,433
Interest on the public debt	13,589	91,822	87,577	196,100
Other	−1,284	−5,221	−8,542	−15,784
Environmental Protection Agency	391	2,499	2,237	4,632
General Services Administration	197	255	−14	40
National Aeronautics and Space Administration	380	3,880	3,796	7,341
Office of Personnel Management	1,515	11,557	11,633	24,069
Small Business Administration	−18	150	292	935
Veterans Administration	1,072	13,291	13,258	26,538
Other independent agencies	655	5,243	5,409	10,912
Allowances, undistributed				
Undistributed offsetting receipts:				
Other interest				−300
Employer share,employee retirement (on-budget)	−2,003	−12,141	−11,279	−26,283
Employers share, employee retirement (off-budget)	−234	−1,355	−1,182	−2,843
Interest received by on-budget trust funds	−163	−10,188	−10,503	−28,654
Interest received by off-budget trust funds	−25	−2,184	−1,988	−4,418
Rents and royalties on the Outer Continental Shelf lands	−227	−1,600	−2,405	−5,450
Sale of Major Physical assets				−1,200
Total	**79,700**	**493,216**	**[3] 470,284**	**979,928**
(On-budget)	**63,660**	**405,092**	**382,216**	**795,185**
(Off-budget)	**16,040**	**88,124**	**88,067**	**184,743**
Surplus (+) or deficit (−)[2]	**−30,142**	**−136,343**	**−130,021**	**−202,789**
(On-budget)	**−31,457**	**−142,717**	**−130,092**	**−215,984**
(Off-budget)	**+1,315**	**+6,374**	**+71**	**+13,195**

[1]Based on the FY 1987 Budget released by OMB February 5, 1986.

[2]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 90-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

[3]Includes an adjustment to prior reporting.

Source: Financial Management Service, Department of the Treasury.

Table 4. Receipts of the U.S. Government, March 1986 and Other Periods (in millions)

Classification[1]	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	$25,141			$159,925			$147,129		
Presidential Election Campaign Fund	8			11			9		
Other	3,482			26,350			23,739		
Total—Individual income taxes	**28,631**	**$16,060**	**$12,572**	**186,286**	**$23,005**	**$163,280**	**170,877**	**$14,755**	**$156,122**
Corporation income taxes	**10,714**	**2,601**	**8,113**	**35,097**	**8,682**	**26,414**	**34,896**	**8,358**	**26,538**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	13,856	.....	13,856	75,593	.....	75,593	70,608	.....	70,608
Self-Employment Contributions Act taxes	474	.....	474	1,603	.....	1,603	1,502	.....	1,502
Deposits by States	1,466	.....	1,466	8,907	.....	8,907	8,289	.....	8,289
Total—FOASI trust fund (off-budget)	15,796	.....	15,796	86,103	.....	86,103	80,398	.....	80,398
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	1,332	.....	1,332	7,265	.....	7,265	6,842	.....	6,842
Self-Employment Contributions Act taxes	46	.....	46	162	.....	162	155	.....	155
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	181	.....	181	968	.....	968	744	.....	744
Total—FDI trust fund (off-budget)	1,559	.....	1,559	8,395	.....	8,395	7,740	.....	7,740
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	3,938	.....	3,938	20,788	.....	20,788	18,780	.....	18,780
Self-Employment Contributions Act taxes	123	.....	123	400	.....	400	365	.....	365
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	525	.....	525	2,684	.....	2,684	1,994	.....	1,994
Total—FHI trust fund	4,586	.....	4,586	23,872	.....	23,872	21,138	.....	21,138
Railroad retirement accounts:									
Rail industry pension fund	147	−1	148	881	3	877	1,007	13	994
Railroad social security equivalent benefit	140	.....	140	884	.....	884	864	.....	864
Total—Employment taxes and contributions	22,228	−1	22,229	120,135	3	120,131	111,148	13	111,135
Unemployment insurance:									
Unemployment trust fund:									
State taxes deposited in Treasury	193	.....	193	5,530	.....	5,530	5,534	.....	5,534
Federal Unemployment Tax Act taxes	30	34	−3	2,090	65	2,025	2,899	30	2,869
Railroad Unemployment Ins. Act contributions	(**)	.....	(**)	117	.....	117	121	.....	121
Total—Unemployment trust fund	224	34	190	7,736	65	7,671	8,554	30	8,524
Federal employees retirement contributions:									
Civil service retirement and disability fund	353	.....	353	2,320	.....	2,320	2,284	.....	2,284
Foreign service retirement and disability fund	4	.....	4	21	.....	21	20	.....	20
Other	(**)	.....	(**)	1	.....	1	1	.....	1
Total—Federal employees retirement contributions	357	.....	357	2,343	.....	2,343	2,305	.....	2,305
Other retirement contributions:									
Civil service retirement and disability fund	9	.....	9	47	.....	47	43	.....	43
Total—Social insurance taxes and contributions	**22,818**	**33**	**22,785**	**130,260**	**68**	**130,192**	**122,051**	**44**	**122,007**
Excise taxes:[2]									
Miscellaneous excise taxes	1,688	49	1,639	10,027	351	9,676	9,876	162	9,714
Airport and airway trust fund	187	2	185	1,316	6	1,309	1,377	4	1,373
Highway trust fund	715	41	674	5,959	−2	5,962	6,511	−27	6,539
Black lung disability trust fund	32	.....	32	243	.....	243	266	.....	266
Total—Excise taxes	**2,622**	**92**	**2,531**	**17,545**	**354**	**17,190**	**18,031**	**138**	**17,892**
Estate and gift taxes	**548**	**15**	**533**	**3,346**	**88**	**3,258**	**3,227**	**74**	**3,153**
Customs duties	**1,082**	**46**	**1,036**	**6,476**	**253**	**6,223**	**6,176**	**191**	**5,985**
Miscellaneous receipts:									
Deposits of earnings by Federal Reserve banks	1,755	.....	1,755	9,525	.....	9,525	7,867	.....	7,867
All other	234	(**)	234	794	3	790	704	6	698
Total—Miscellaneous receipts	**1,989**	**(**)**	**1,989**	**10,319**	**3**	**10,316**	**8,571**	**6**	**8,566**
Total—Receipts[1]	**68,405**	**18,847**	**49,557**	**389,328**	**32,455**	**356,873**	**363,828**	**23,565**	**340,263**
Total—On budget	**51,050**	**18,847**	**32,203**	**294,830**	**32,455**	**262,375**	**275,690**	**23,565**	**252,125**
Total—Off-budget	**17,355**	.....	**17,355**	**94,498**	.....	**94,498**	**88,138**	.....	**88,138**

[1] In acccordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

[2] Includes amounts received for windfall profit tax pursuant to P.L. 96-223.

Note: Details may not add to totals because of rounding.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	$25	$1	$24	$139	$3	$135	$131	$3	$128
House of Representatives	41	1	40	246	5	241	228	4	224
Joint items	26		26	58		58	55		55
Congressional Budget Office	1		1	8		8	8		8
Architect of the Capitol	7		7	48		48	55		55
Library of Congress	18		18	123		123	120		120
Government Printing Office									
Revolving fund (net)	−1		−1	16		16	−11		−11
General fund appropriations	7		7	51		51	44		44
General Accounting Office	20		20	147		147	134		134
United States Tax Court	1		1	12		12	9		9
Other Legislative Branch agencies	2		2	8		8	10		10
Proprietary receipts from the public		(**)	(**)		2	−2		3	−3
Intrabudgetary transactions	−4		−4	−5		−5	−3		−3
Total—Legislative Branch	**144**	**2**	**143**	**851**	**11**	**840**	**781**	**10**	**771**
The Judiciary:									
Supreme Court of the United States	1		1	7		7	8		8
Courts of appeals, district courts, and other judicial services	69		69	498		498	434		434
Other	3		3	26		26	25		25
Total—The Judiciary	**74**	.....	**74**	**531**	.....	**531**	**466**	.....	**466**
Executive Office of the President:									
Compensation of the President and the White House Office	2		2	12		12	12		12
Office of Management and Budget	3		3	20		20	21		21
Other	4		4	25		25	22		22
Total—Executive Office of the President	**8**	.....	**8**	**57**	.....	**57**	**55**	.....	**55**
Funds Appropriated to the President:									
Disaster relief	39		39	204		204	117		117
International security assistance									
Guarantee reserve fund	156	48	108	507	434	72	338	158	180
Foreign military sales credit	268		268	1,267		1,267	1,133		1,133
FFB Direct Loans[1]	147	108	40	870	377	493	825	331	493
Economic support fund	199		199	2,419		2,419	2,734		2,734
Military assistance	1		1	237		237	433		433
Peacekeeping operations	2		2	24		24	20		20
Other	4		4	20		20	16		16
Proprietary receipts from the public		35	−35		90	−90		77	−77
Total—International security assistance	778	190	588	5,343	901	4,442	5,500	567	4,933
International development assistance:									
Multilateral assistance:									
Contributions to international financial institutions:									
International Development Association				190		190	446		446
Inter-American Development Bank	20		20	150		150	159		159
Other	16		16	157		157	145		145
International organizations and programs	26		26	72		72	106		106
Total—Multilateral assistance	62		62	570		570	856		856
Agency for International Development:									
Functional development assistance program	20	(**)	20	638	2	637	527	2	525
Operating expenses, Agency for International Development	28		28	202		202	196		196
Payment to Foreign Service retirement and disability fund							41		41
Other	62	1	61	164	13	151	150	16	133
Proprietary receipts from the public		51	−51		380	−380		343	−343
Total—Agency for International Development	109	52	57	1,004	395	609	914	362	552
Trade and development program	1		1	7		7	5		5
Peace Corps	11		11	66		66	59	(**)	59
Overseas Private Investment Corporation									
Public Enterprise Funds	2	4	−1	3	44	−41	−13	38	−51
FFB Loan Asset Purchases[1]					3	−3		3	−3
Inter-American Foundation	2	3	−1	13	8	5	12	8	5
African Development Foundation	(**)		(**)	2		2	1		1
Total—International development assistance	187	59	129	1,664	448	1,218	1,835	409	1,425

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Funds Appropriated to the President:—Continued									
International monetary programs	$168	.....	$168	−$750	.....	−$750	$110	.....	$110
Military sales programs:									
Foreign military sales trust fund	840	.....	840	4,726	.....	4,726	4,888	.....	4,888
Other	20	$84	−64	76	$94	−18	14	$33	−19
Proprietary receipts from the public	.....	531	−531	.....	4,469	−4,469	.....	4,626	−4,626
Other	5	.....	5	17	.....	17	(**)	.....	(**)
Total—Funds Appropriated to the President	**2,037**	**864**	**1,173**	**11,281**	**5,913**	**5,368**	**12,464**	**5,635**	**6,829**
Department of Agriculture:									
Departmental administration	15	.....	15	43	.....	43	40	.....	40
Agricultural Research Service	45	.....	45	257	.....	257	244	.....	244
Cooperative State Research Service	21	.....	21	130	.....	130	120	.....	120
Extension Service	32	.....	32	174	.....	174	167	.....	167
Statistical Reporting Service	5	.....	5	29	.....	29	28	.....	28
Economic Research Service	5	.....	5	23	.....	23	22	.....	22
Foreign Agricultural Service	9	.....	9	46	.....	46	41	.....	41
Foreign Assistance Programs	57	.....	57	304	.....	304	478	.....	478
Agricultural Stabilization and Conservation Service	15	.....	15	34	.....	34	109	.....	109
Federal Crop Insurance Corporation	59	4	55	449	111	338	418	118	300
Commodity Credit Corporation:									
Price Support and Related Programs	1,006	536	470	19,646	2,462	17,184	15,642	3,032	12,609
National Wool Act Program	(**)	.....	(**)	1	.....	1	1	.....	1
Rural Electrification Administration:[1]									
FFB Direct Loans and Asset Purchases	689	.....	689	1,177	1,424	−247	1,224	892	332
Other	425	447	−22	956	933	23	775	778	−3
Farmers Home Administration:									
Public enterprise funds:									
Self-help housing land development fund	.....	.....	.....	(**)	(**)	(**)	(**)	(**)	(**)
Rural housing insurance fund	592	396	196	2,782	1,961	822	4,948	4,241	707
Agricultural credit insurance fund	1,222	262	960	3,290	2,910	380	4,838	4,098	741
Rural development insurance fund	139	34	105	1,226	913	313	1,897	1,341	556
Rural water and waste disposal grants	10	.....	10	95	.....	95	76	.....	76
Salaries and expenses	28	.....	28	178	.....	178	165	.....	165
FFB Loan Asset Purchases[1]	190	500	−310	575	1,280	−705	5,075	4,830	245
Other	3	(**)	3	20	2	19	15	(**)	14
Total—Farmers Home Administration	2,185	1,191	993	8,167	7,065	1,102	17,014	14,510	2,504
Soil Conservation Service:									
Conservation operations	27	.....	27	178	.....	178	184	.....	184
Watershed and flood prevention operations	18	.....	18	124	.....	124	111	.....	111
Other	5	.....	5	34	.....	34	35	.....	35
Animal and Plant Health Inspection Service	25	.....	25	130	.....	130	142	.....	142
Agricultural Marketing Service:									
Funds for strengthening markets, income, and supply	42	.....	42	258	.....	258	311	.....	311
Other	8	.....	8	90	19	71	97	18	80
Food Safety and Inspection Service	29	.....	29	180	.....	180	178	.....	178
Food and Nutrition Service:									
Food stamp program	998	.....	998	5,820	.....	5,820	5,910	.....	5,910
Nutrition assistance for Puerto Rico	66	.....	66	408	.....	408	405	.....	405
Child nutrition programs	399	.....	399	2,088	.....	2,088	2,043	.....	2,043
Women, infants and children programs	129	.....	129	801	.....	801	764	.....	764
Other	24	.....	24	134	.....	134	133	.....	133
Total—Food and Nutrition Service	1,616	.....	1,616	9,251	.....	9,251	9,255	.....	9,255
Forest Service:									
Forest research	8	.....	8	56	.....	56	56	.....	56
National Forests system	87	.....	87	693	.....	693	531	.....	531
Construction	16	.....	16	140	.....	140	156	.....	156
Forest Service permanent appropriations	3	.....	3	234	.....	234	253	.....	253
Cooperative work	10	.....	10	−78	.....	−78	55	.....	55
Other	6	.....	6	49	.....	49	74	.....	74
Total—Forest Service	130	.....	130	1,094	.....	1,094	1,127	.....	1,127
Other	14	4	10	82	17	65	51	(**)	51
Proprietary receipts from the public	.....	187	−187	.....	700	−700	.....	554	−554
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	(**)	.....	(**)
Total—Department of Agriculture	**6,483**	**2,369**	**4,114**	**42,856**	**12,730**	**30,126**	**47,812**	**19,902**	**27,910**

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Commerce:									
General administration	$24	$4	$20	$187	$41	$146	$216	$41	$175
Bureau of the Census	20		20	95		95	87		87
Economic and Statistical Analysis	5		5	32		32	39		39
Economic Development Assistance	5		5	25		25	(**)		(**)
Promotion of Industry and Commerce	21		21	128		128	127		127
Science and technology:									
National Oceanic and Atmospheric Administration	87	1	86	554	8	545	499	8	491
Patent and Trademark Office	2		2	41		41	50		50
National Bureau of Standards	9		9	61		61	54		54
National Telecommunications and Information Administration	1		1	14		14	18		18
Total—Science and technology	99	1	98	670	8	661	620	8	612
Proprietary receipts from the public		3	−3		31	−31		21	−21
Intrabudgetary transactions	−1		−1	−73		−73	−3		−3
Total—Department of Commerce	**173**	**9**	**164**	**1,064**	**80**	**983**	**1,086**	**70**	**1,017**
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,452		2,452	13,519		13,519	12,451		12,451
Department of the Navy	1,974		1,974	11,718		11,718	10,859		10,859
Department of the Air Force	1,689		1,689	10,063		10,063	9,429		9,429
Total—Military personnel	6,114		6,114	35,300		35,300	32,738		32,738
Operation and maintenance:									
Department of the Army	1,793		1,793	9,944		9,944	9,005		9,005
Department of the Navy	2,220		2,220	12,071		12,071	12,055		12,055
Department of the Air Force	2,000		2,000	10,450		10,450	9,099		9,099
Defense agencies	655		655	3,882		3,882	3,581		3,581
Total—Operation and maintenance	6,669		6,669	36,347		36,347	33,741		33,741
Procurement:									
Department of the Army	1,353		1,353	7,517		7,517	6,966		6,966
Department of the Navy	2,224		2,224	13,212		13,212	12,305		12,305
Department of the Air Force	3,396		3,396	15,722		15,722	13,505		13,505
Defense agencies	97		97	499		499	520		520
Total—Procurement	7,069		7,069	36,951		36,951	33,296		33,296
Research, development, test, and evaluation:									
Department of the Army	358		358	1,924		1,924	1,964		1,964
Department of the Navy	732		732	4,432		4,432	3,829		3,829
Department of the Air Force	1,297		1,297	6,938		6,938	5,878		5,878
Defense agencies	441		441	2,120		2,120	1,630		1,630
Total—Research, development, test, and evaluation	2,827		2,827	15,414		15,414	13,301		13,301
Military construction:									
Department of the Army	143		143	729		729	512		512
Department of the Navy	111		111	649		649	604		604
Department of the Air Force	125		125	796		796	660		660
Defense agencies	41		41	210		210	177		177
Total—Military construction	420		420	2,383		2,383	1,952		1,952
Family housing	231	(**)	231	1,371	(**)	1,371	1,219		1,219
Revolving and management funds:									
Public enterprise funds	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Intragovernmental funds:									
Department of the Army	91		91	565		565	1		1
Department of the Navy:									
FFB Direct Loans[1]	119		119	345	68	277	820	55	765
Other	179		179	387		387	79		79
Department of the Air Force	111		111	272		272	496		496
Defense agencies	23		23	910		910	1,090		1,090
Other	31	25	6	168	146	23	137	145	8
Proprietary receipts from the public		84	84		253	−253		348	−348
Intrabudgetary transactions	6		6	327		327	243		243
Total—Department of Defense—Military	**23,312**	**59**	**23,370**	**130,743**	**468**	**130,275**	**118,957**	**549**	**118,408**

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
General investigations	$12	.....	$12	$64	.....	$64	$64	.....	$64
Construction, general	62	.....	62	430	.....	430	516	.....	516
Operation and maintenance, general	94	.....	94	594	.....	594	584	.....	584
Flood control	17	.....	17	206	.....	206	196	.....	196
Other	14	.....	14	146	.....	146	145	.....	145
Proprietary receipts from the public	.....	$4	−4	.....	$15	−15	.....	$33	−33
Total—Corps of Engineers	199	4	195	1,440	15	1,425	1,504	33	1,471
Military retirement fund:									
Payments to military retirement fund	.....	.....	.....	10,500	.....	10,500	9,500	.....	9,500
Military retirement fund	1,462	.....	1,462	8,777	.....	8,777	7,113	.....	7,113
Intrabudgetary transactions	.....	.....	.....	−10,500	.....	−10,500	−9,500	.....	−9,500
Other	7	(**)	7	41	(**)	40	20	(**)	20
Proprietary receipts from the public	.....	(**)	(**)	.....	3	−3	.....	3	−3
Total—Department of Defense—Civil	**1,669**	**4**	**1,665**	**10,257**	**18**	**10,239**	**8,638**	**36**	**8,601**
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	348	.....	348	2,203	.....	2,203	2,127	.....	2,127
Impact aid	31	.....	31	400	.....	400	360	.....	360
Special programs	47	.....	47	380	.....	380	527	.....	527
Indian education	1	.....	1	30	.....	30	51	.....	51
Total—Office of Elementary and Secondary Education	426	.....	426	3,012	.....	3,012	3,065	.....	3,065
Office of Bilingual Education and Minority Languages Affairs	10	.....	10	48	.....	48	100	.....	100
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	344	.....	344	865	.....	865	571	.....	571
Rehabilitation services and handicapped research	78	.....	78	567	.....	567	452	.....	452
Payments of institutions for the handicapped	6	.....	6	41	.....	41	48	.....	48
Office of Vocational and Adult Education	63	.....	63	457	.....	457	320	.....	320
Office of Postsecondary Education:									
College housing loans	−1	5	−6	36	77	−41	58	175	−117
Student financial assistance	207	.....	207	2,346	.....	2,346	2,176	.....	2,176
Guaranteed student loans	224	.....	224	1,619	.....	1,619	1,807	.....	1,807
Higher education	30	.....	30	234	.....	234	244	.....	244
Howard University	9	.....	9	66	.....	66	110	.....	110
Higher education facilities loans and insurance	26	.....	26	12	.....	12	20	.....	20
Total—Office of Postsecondary Education	496	5	491	4,314	77	4,237	4,415	175	4,241
Office of Educational Research and Improvement	13	.....	13	75	.....	75	59	.....	59
Departmental management	23	.....	23	141	.....	141	141	.....	141
Proprietary receipts from the public	.....	6	−6	.....	15	−15	.....	9	−9
Total—Department of Education	**1,458**	**11**	**1,448**	**9,522**	**93**	**9,429**	**9,170**	**184**	**8,987**
Department of Energy:									
Atomic energy defense activities	665	.....	665	3,764	.....	3,764	3,476	.....	3,476
Energy programs:									
General science and research activities	61	.....	61	344	.....	344	330	.....	330
Energy supply, R and D activities	138	.....	138	1,075	.....	1,075	1,084	.....	1,084
Uranium supply and enrichment activities	89	.....	89	576	.....	576	815	.....	815
Fossil energy research and development	30	.....	30	171	.....	171	156	.....	156
Naval petroleum and oil shale reserves	13	.....	13	79	.....	79	69	.....	69
Energy conservation	41	.....	41	236	.....	236	220	.....	220
Strategic petroleum reserve[1]	68	.....	68	394	.....	394	1,038	.....	1,038
Alternative fuels productions:									
FFB direct loans[1]	.....	.....	.....	.....	.....	.....	151	.....	151
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	33	.....	33	188	.....	188	135	.....	135
Other	29	.....	29	155	.....	155	140	.....	140
Total—Energy programs	501	.....	501	3,218	.....	3,218	4,139	.....	4,139
Power Marketing Administration	152	92	60	633	571	62	656	756	−100
Departmental administration	23	.....	23	181	.....	181	164	.....	164
Proprietary receipts from the public	.....	258	−258	.....	1,449	−1,449	.....	1,432	−1,432
Intrabudgetary transactions	−24	.....	−24	−34	.....	−34	(**)	.....	(**)
Total—Department of Energy	**1,317**	**350**	**967**	**7,763**	**2,019**	**5,743**	**8,435**	**2,188**	**6,247**

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services Except Social Security:									
Public Health Service									
Food and Drug Administration	$43	$1	$42	$224	$2	$222	$204	$1	$203
Health Resources and Services Administration:									
Public enterprise funds	(**)		(**)	14		14	11		11
Health resources and services	138		138	714		714	712		712
Indian health and facilities	70		70	435		435	435		435
FFB Loan Asset Purchases					4	−4		3	−3
Centers for Disease Control	35		35	199		199	187		187
National Institutes of Health:									
Cancer research	99		99	607		607	552		552
Heart, lung, and blood research	70		70	416		416	360		360
Arthritis, diabetes, and digestive and kidney diseases	42		42	266		266	241		241
Neurological and communicative disorders and stroke	34		34	192		192	169		169
Allergy and infectious diseases	35		35	182		182	165		165
General medical sciences	42		42	224		224	217		217
Child health and human development	27		27	158		158	143		143
Other research institutes	51		51	302		302	283		283
Research resources	25		25	143		143	131		131
Other	26		26	39		39	33		33
Total—National Institutes of Health	451		451	2,528		2,528	2,294		2,294
Alcohol, Drug Abuse, and Mental Health Administration	76		76	486		486	481		481
Office of Assistant Secretary for Health	11		11	90		90	89		89
Total—Public Health Service	823	1	823	4,690	6	4,684	4,413	5	4,408
Health Care Financing Administration:									
Grants to States for Medicaid	1,999		1,999	12,044		12,044	10,987		10,987
Payments to health care trust funds	2,064		2,064	9,064		9,064	9,913		9,913
Program management	−5		−5	28		28	20		20
Federal hospital insurance trust fund									
Benefit payments	4,046		4,046	24,215		24,215	23,968		23,968
Administrative expenses and construction	37		37	352		352	384		384
Interest on normalized tax transfers							13		13
Total—FHI trust fund	4,083		4,083	24,567		24,567	24,365		24,365
Federal supplementary medical ins. trust fund:									
Benefit payments	1,846		1,846	11,993		11,993	10,192		10,192
Administrative expenses and construction	96		96	504		504	513		513
Total—FSMI trust fund	1,942		1,942	12,498		12,498	10,704		10,704
Total—Health Care Financing Administration	10,083		10,083	58,201		58,201	55,990		55,990
Social Security Administration:									
Payments to social security trust funds	165		165	5,399		[2]5,399	1,714		1,714
Special benefits for disabled coal miners	83		83	504		504	521		521
Supplemental security income program	113		113	5,054		5,054	4,702		4,702
Assistance payments program	670		670	4,614		4,614	4,239		4,239
Child support enforcement	58		58	349		349	297		297
Low income home energy assistance	253		253	1,589		1,589	1,582		1,582
Refugee and entrant assistance	22		22	182		182	267		267
Payments to States from receipts for child support	(**)		(**)	(**)		(**)	(**)		(**)
Total—Social Security Administration	1,364		1,364	17,692		17,692	13,321		13,321
Human Development Services:									
Social services block grant	243		243	1,324		1,324	1,366		1,366
Human development services	179		179	1,020		1,020	952		952
Family social services	89		89	431		431	349		349
Work incentives	6		6	52		52	112		112
Community services	23		23	173		173	201		201
Other	(**)	(**)	(**)	(**)	1	−1	1	1	(**)
Total—Human Development Services	540	(**)	539	3,000	1	2,999	2,980	1	2,979
Departmental management	73		73	169		169	123		123
Proprietary receipts from the public		480	−480		2,884	−2,884		2,773	−2,773
Intrabudgetary transactions									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund									
Federal supplementary medical insurance trust fund	−1,474		−1,474	−9,231		−9,231	−9,014		−9,014
Payments for tax and other credits									
Federal hospital insurance trust fund	−590		−590	167		167	−899		−899
Other				−380		−380	−635		−635
Total—Department of Health and Human Services, Except Social Security	10,819	481	10,338	74,308	2,891	71,417	66,279	2,778	63,500

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security[1]:									
Federal old-age and survivors insurance trust fund:									
Benefit payments	$14,652	.....	$14,652	$85,843	.....	$85,843	$81,693	.....	$81,693
Administrative expenses and construction	123	.....	123	814	.....	814	788	.....	788
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings	23	.....	23	516	.....	516	862	.....	862
Interest on normalized tax transfers	.....	.....	.....	144	.....	144	311	.....	311
Total—FOASI trust fund	14,798	.....	14,798	87,317	.....	87,317	83,654	.....	83,654
Federal disability insurance trust fund:									
Benefit payments	1,639	.....	1,639	9,561	.....	9,561	9,201	.....	9,201
Administrative expenses and construction	49	.....	49	307	.....	307	293	.....	293
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vocational Rehabilitation Services	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers	.....	.....	.....	14	.....	14	30	.....	30
Total—FDI trust fund	1,689	.....	1,689	9,881	.....	9,881	9,524	.....	9,524
Proprietary Receipts from the public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions[3]	−189	.....	−189	−5,536	.....	[2]−5,536	−1,941	.....	−1,941
Total—Department of Health and Human Servies, Social Security (off-budget)	**16,298**	**(**)**	**16,298**	**91,663**	**(**)**	**91,663**	**91,237**	**(**)**	**91,237**
Department of Housing and Urban Development:									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund	318	$366	−48	1,505	$2,207	−702	1,387	$1,788	−401
Housing for the elderly or handicapped fund	38	43	−5	487	227	260	468	214	254
Other	20	5	15	33	28	5	29	27	2
Rent supplement payments	5	.....	5	24	.....	24	−113	.....	−113
Homeownership assistance	24	.....	24	141	.....	141	138	.....	138
Rental housing assistance	53	.....	53	305	.....	306	317	.....	317
Low-rent public housing	121	.....	121	1,126	.....	1,126	1,140	.....	1,140
College housing grants	.....	.....	.....	.....	.....	.....	3	.....	3
Lower income housing assistance	581	.....	581	3,725	.....	3,725	3,500	.....	3,500
Other	−12	.....	−12	18	.....	18	4	.....	4
Total—Housing Programs	1,148	414	734	7,364	2,462	4,902	6,872	2,029	4,843
Public and Indian Housing:									
Low-rent housing—loans and other expenses	90	9	81	614	55	560	9,645	252	9,393
Payments for operation of low-income housing projects	95	.....	95	594	.....	594	605	.....	605
FFB Direct Loans[1]	.....	.....	.....	.....	35	−35	.....	32	−32
Total—Public and Indian Housing	186	9	176	1,208	90	1,119	10,250	285	9,966
Government National Mortgage Association:									
Management and liquidating functions fund	12	36	−24	217	353	−136	356	650	−294
Guarantees of mortgage-backed securities	1	20	−19	8	147	−139	12	123	−111
Participation sales fund	−28	.....	−28	−45	.....	−45	−41	.....	−41
Total—Government National Mortgage Association	−15	56	−71	180	500	−320	327	774	−446
Community Planning and Development:									
Public enterprise fund	7	10	−3	55	63	−8	66	71	−4
FFB Direct Loans[1]	9	.....	9	53	47	7	43	5	39
Community Development Grants	249	.....	249	1,758	.....	1,758	2,002	.....	2,002
Urban development grants	35	.....	35	249	.....	249	230	.....	230
Other	6	.....	6	37	.....	37	7	.....	7
Total—Community Planning and Development	306	10	296	2,152	110	2,042	2,348	75	2,273
Management and administration	20	.....	20	141	.....	141	149	.....	149
Other	7	.....	7	32	.....	32	24	.....	24
Total—Department of Housing and Urban Development	**1,651**	**489**	**1,162**	**11,077**	**3,161**	**7,916**	**19,971**	**3,163**	**16,808**

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management									
Bureau of Land Management									
Management of lands and resources	$27		$27	$210		$210	$204		$204
Payments in lieu of taxes	(**)		(**)	(**)		(**)	2		2
Payments to States and counties for general purpose fiscal assistance				15		15	79		79
Other	7		7	42		42	55		55
Minerals Management Service	55		55	339		339	349		349
Office of Surface Mining Reclamation and Enforcement	21		21	152		152	124		124
Total—Land and minerals management	111		111	758		758	814		814
Water and science									
Bureau of Reclamation									
Construction program	59	$23	35	420	$52	368	323	$36	287
Operation and maintenance	11		11	73		73	71		71
Other	8		8	74		74	60		60
Geological Survey	29		29	200		200	223		223
Bureau of Mines	12	3	9	75	16	60	87	11	76
Total—Water and science	118	27	91	842	68	775	764	47	717
Fish and wildlife and parks									
United States Fish and Wildlife Service	45		45	284		284	304		304
National Park Service	64		64	460		460	537		537
Total—Fish and wildlife and parks	109		109	743		743	842		842
Bureau of Indian Affairs									
Operation of Indian programs	77		77	477		477	508		508
Construction	9		9	54		54	66		66
Indian tribal funds	28		28	165		165	184		184
Other	11	1	10	31	5	26	33	5	28
Total—Bureau of Indian Affairs	125	1	124	726	5	721	791	5	786
Territorial and International Affairs									
FFB Direct Loans[1]		(**)	(**)		1	−1		1	−1
Other	22		22	107		107	94		94
Departmental offices	5		5	63		63	37		37
Proprietary receipts from the public									
Receipts from oil and gas leases, national petroleum reserve in Alaska		(**)	(**)		1	1		5	5
Other		155	−155		897	−897		904	−904
Intrabudgetary transactions	(**)		(**)	−7		7	−23		23
Total—Department of the Interior	**489**	**183**	**307**	**3,233**	**970**	**2,263**	**3,320**	**963**	**2,357**
Department of Justice:									
General administration	(**)		(**)	54		54	34		34
United States Parole Commission	1		1	4		4	4		4
Legal activities	80		80	387		387	393		393
Interagency law enforcement	(**)		(**)	6		6	50		50
Federal Bureau of Investigation	78		78	592		592	499		499
Drug Enforcement Administration	29		29	172		172	157		157
Immigration and Naturalization Service	43		43	286		286	263		263
Federal Prison System	55	2	52	327	15	312	288	12	276
Office of Justice Programs	13		13	73	(**)	73	70		70
Other									
Total—Department of Justice	**300**	**2**	**298**	**1,901**	**15**	**1,886**	**1,758**	**12**	**1,746**
Department of Labor:									
Employment and Training Administration									
Program administration	4		4	31		31	31		31
Training and employment services	260		260	1,504		1,504	1,335		1,335
Community service employment for older Americans	24		24	160		160	162		162
Federal unemployment benefits and allowances	9		9	2		2	−12		−12
State unemployment insurance and employment service operation	−34		34	2		2	27		27
Advances to the unemployment trust fund and other funds	39		39	61		61	1,000		1,000
Other	(**)		(**)	2		2	10		10

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Employment and Training Administration —Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	$1,629	.....	$1,629	$8,219	.....	$8,219	$8,595	.....	$8,595
State administrative expenses	233	.....	233	1,176	.....	1,176	1,134	.....	1,134
Federal administrative expenses	21	.....	21	79	.....	79	75	.....	75
Veterans employment and training	11	.....	11	60	.....	60	56	.....	56
Interest on refunds of taxes	1	.....	1	4	.....	4	2	.....	2
Repayment of advances from the general fund	407	.....	407	582	.....	582	940	.....	940
Interest on advances to the Employment Security Administration account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad-unemployment insurance:									
Railroad unemployment benefits	20	.....	20	111	.....	111	104	.....	104
Administrative expenses	−3	.....	−3	11	.....	11	11	.....	11
Payment of interest on advances from railroad retirement account	.....	.....	.....	.....	.....	.....	5	.....	5
Total—Unemployment trust fund	2,319	.....	2,319	10,243	.....	10,243	10,922	.....	10,922
Total—Employment and Training Administration	2,603	.....	2,603	11,996	.....	11,996	13,455	.....	13,455
Labor-Management Services	4	.....	4	28	.....	28	29	.....	29
Pension Benefit Guaranty Corporation	19	$54	−36	108	$144	−36	88	$74	14
Employment Standards Administration:									
Salaries and expenses	3	.....	3	91	.....	91	85	.....	85
Special benefits	14	.....	14	−176	.....	−176	−282	.....	−282
Black lung disability trust fund	54	.....	54	289	.....	289	308	.....	308
Special workers' compensation expenses	5	.....	5	31	.....	31	28	.....	28
Occupational Safety and Health Administration	18	.....	18	105	.....	105	102	.....	102
Mine Safety and Health Administration	12	.....	12	75	.....	75	76	.....	76
Bureau of Labor Statistics	12	.....	12	80	.....	80	68	.....	68
Departmental management	17	.....	17	69	.....	69	69	.....	69
Proprietary receipts from the public	.....	(**)	(**)	.....	(**)	(**)	.....	1	−1
Intrabudgetary transactions	−460	.....	−460	−768	.....	−768	−2,025	.....	−2,025
Total—Department of Labor	**2,299**	**55**	**2,244**	**11,928**	**144**	**11,784**	**12,000**	**75**	**11,925**
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	99	.....	99	616	.....	616	501	.....	501
Acquisition, operation, and maintenance of buildings abroad	11	.....	11	111	.....	111	147	.....	147
Payment to Foreign Service retirement and disability fund	.....	.....	.....	106	.....	106	107	.....	107
Foreign Service retirement and disability fund	18	.....	18	117	.....	117	93	.....	93
Other	1	.....	1	11	.....	11	12	.....	12
Total—Administration of Foreign Affairs	129	.....	129	961	.....	961	860	.....	860
International Organizations and Conferences	3	.....	3	380	.....	380	458	.....	458
International Commissions	1	.....	1	15	.....	15	13	.....	13
Migration and Refugee Assistance	28	.....	28	168	.....	168	177	.....	177
International Narcotics Control	4	.....	4	28	.....	28	27	.....	27
Other	4	.....	4	30	.....	30	29	.....	29
Proprietary receipts from the public	.....	4	−4	.....	3	−3	.....	(**)	(**)
Intrabudgetary transactions	(**)	.....	(**)	−108	.....	−108	−149	.....	−149
Total—Department of State	**169**	**4**	**165**	**1,475**	**3**	**1,473**	**1,416**	**(**)**	**1,415**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	834	.....	834	6,384	.....	6,384	5,418	.....	5,418
Other	−1	.....	−1	12	1	11	15	.....	15
Other programs	11	.....	11	101	.....	101	163	.....	163
Total—Federal Highway Administration	844	.....	844	6,497	1	6,496	5,596	.....	5,596
National Highway Traffic Safety Administration:									
Operations and research	2	.....	2	31	.....	31	37	.....	37
Trust fund share of highway safety programs	19	.....	19	77	.....	77	60	.....	60
Other	(**)	.....	(**)	−2	.....	−2	1	.....	1

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Railroad Administration:									
Public enterprise funds	(**)	(**)	(**)	$15	$1	$14	$27	$23	$4
Northeast corridor improvement program	$5		$5	57		57	81		81
Grants to National Railroad Passenger Corporation	(**)		(**)	347		347	386		386
FFB Direct Loans[1]		$2	−2	1	91	−90	1	7	−8
Other	8		8	58		58	57		57
Total—Federal Railroad Administration	13	2	11	478	92	386	553	30	523
Urban Mass Transportation Administration:									
Formula grants	91		91	544		544	602		602
Discretionary grants	49		49	385		385	187		167
Other	65		65	493		493	784		784
Federal Aviation Administration:									
Operations	172		172	1,004		1,004	934		934
Other	5		5	23		23	27	(**)	27
Airport and airway trust fund:									
Grants-in-aid for airports	45		45	444		444	411		411
Facilities and equipment	80		80	352		352	193		193
Research, engineering and development	37		37	149		149	118		118
Operations	54		54	420		420	477		477
Total—Airport and airway trust fund	215		215	1,365		1,365	1,199		1,199
Total—Federal Aviation Administration	392		392	2,392		2,392	2,160	(**)	2,160
Coast Guard:									
Operating expenses	124		124	840		840	864		864
Acquisition, construction, and improvements	42		42	219		219	229		229
Retired pay	25		25	165		165	139		139
Other	4	(**)	4	56	2	54	61	2	59
Total—Coast Guard	195	(**)	195	1,280	2	1,278	1,293	2	1,290
Maritime Administration:									
Public enterprise funds	246	4	242	765	103	662	82	69	13
Operating-differential subsidies	15		15	146		146	171		171
Other	8		8	41		41	38		38
Other	−12	1	−13	77	6	71	59	5	54
Proprietary receipts from the public		5	−5		32	−32		29	−29
Intrabudgetary transactions	(**)		(**)	−4		−4	−53		−53
Total—Department of Transportation	**1,928**	**11**	**1,916**	**13,201**	**238**	**12,985**	**11,549**	**135**	**11,413**
Department of the Treasury:									
Departmental offices	−19		−19	−345		−345	−188		−188
Office of Revenue Sharing:									
Salaries and expenses	(**)		(**)	3		3	4		4
General revenue sharing	(**)		(**)	2,251		2,251	2,300		2,300
Federal Law Enforcement Training Center	2		2	7		7	8		8
Financial Management Service:									
Salaries and expenses	22		22	118		118	121		121
Claims, judgements, and relief acts	26		28	119		119	142		142
Energy security reserve	3		3	21		21	20		20
Other	5		5	545		545	11		11
Total—Financial Management Service	55		55	803		803	294		294
Federal Financing Bank[1]	1,994	2,219	−224	8,073	8,561	−488	9,417	9,521	−105
Bureau of Alcohol, Tobacco and Firearms	11		11	83		83	84		84
United States Customs Service	83		83	398		398	374		374
Bureau of Engraving and Printing	4		4	−11		−11	−13		−13
Bureau of the Mint	23		23	81		81	52		52
Bureau of the Public Debt	12		12	103		103	92		92

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
Internal Revenue Service:									
Salaries and expenses	−$1	.....	−$1	$35	.....	$35	$53	.....	$53
Processing tax returns	95	.....	95	618	.....	618	493	.....	493
Examinations and appeals	103	.....	103	695	.....	695	683	.....	683
Investigation, collection and taxpayer service	89	.....	89	538	.....	538	523	.....	523
Payment where credit exceeds liability for tax	595	.....	595	707	.....	707	378	.....	378
Refunding internal revenue collections, interest	157	.....	157	986	.....	986	636	.....	636
Internal revenue collections for Puerto Rico	14	.....	14	108	.....	108	174	.....	174
Other	(**)	(**)	(**)	1	$1	(**)	1	$1	(**)
Total—Internal Revenue Service	1,052	(**)	1,052	3,688	1	3,688	2,941	1	2,940
United States Secret Service	24	.....	24	145	.....	145	162	.....	162
Comptroller of the Currency	16	$1	14	116	117	−1	84	91	−8
Interest on the public debt:									
Public issues (accrual basis)	13,250	.....	13,250	77,937	.....	77,937	72,886	.....	72,886
Special issues (cash basis)	339	.....	339	13,884	.....	13,884	14,691	.....	14,691
Total—Interest on the public debt	13,589	.....	13,589	91,822	.....	91,822	87,577	.....	87,577
Proprietary receipts from the public	(**)	−340	340	.....	1,156	−1,156	.....	1,903	−1,903
Receipts from off-budget Federal entities	.....	.....	.....	−158	.....	−158	−341	.....	−341
Intrabudgetary transactions	−2,641	.....	−2,641	−8,373	.....	−8,373	−3,034	6,960	−9,995
Total—Department of the Treasury	**14,185**	**1,880**	**12,305**	**98,687**	**9,835**	**88,852**	**99,813**	**18,478**	**81,335**
Environmental Protection Agency:									
Salaries and expenses	53	.....	53	336	.....	336	311	.....	311
Research and development	15	.....	15	94	.....	94	73	.....	73
Abatement, control, and compliance	37	.....	37	204	.....	204	201	.....	201
Construction grants	240	.....	240	1,628	.....	1,628	1,485	.....	1,485
Hazardous substance response trust fund	46	.....	46	244	.....	244	168	.....	168
Other	1	(**)	(**)	2	(**)	2	46	(**)	46
Proprietary receipts from the public	.....	1	−1	.....	8	−8	.....	3	−3
Intrabudgetary transactions	.....	.....	.....	.....	.....	.....	−44	.....	−44
Total—Environmental Protection Agency	**392**	**1**	**391**	**2,508**	**9**	**2,499**	**2,240**	**3**	**2,237**
General Services Administration:									
Real property activities:									
FFB Direct Loans[1]	.....	.....	.....	.....	3	−3	.....	2	−2
Federal Buildings Fund	181	.....	181	(**)	.....	(**)	−68	.....	−68
Personal property activities	41	.....	41	243	.....	243	25	.....	25
Information Resources Management Service	39	.....	39	26	.....	26	20	.....	20
Federal property resources activities	−62	.....	−62	−105	.....	−105	−61	.....	−61
General activities	10	.....	10	69	.....	69	74	(**)	73
Proprietary receipts from the public	.....	23	−23	.....	42	−42	.....	40	−40
Other	.....	−11	11	.....	−68	68	.....	−40	40
Total—General Services Administration	**209**	**12**	**197**	**232**	**−23**	**255**	**−11**	**2**	**−14**
National Aeronautics and Space Administration:									
Research and development	177	.....	177	1,289	.....	1,289	1,012	.....	1,012
Space flight, control, and data communications:									
FFB Direct Loans[1]	.....	.....	.....	.....	.....	.....	.....	52	−52
Other	84	.....	84	1,811	.....	1,811	2,093	.....	2,093
Construction of facilities	10	.....	10	95	.....	95	83	.....	83
Research and program management	109	.....	109	684	.....	684	661	.....	661
Other	(**)	.....	(**)	(**)	.....	(**)	.....	.....	.....
Total—National Aeronautics and Space Administration	380	.....	380	3,880	.....	3,880	3,849	52	3,796
Office of Personnel Management:									
Salaries and expenses	2	.....	2	85	.....	85	86	.....	86
Government payment for annuitants, employees health benefits	121	.....	121	735	.....	735	734	.....	734
Payment to civil service retirement and disability fund	(**)	.....	(**)	1	.....	1	1	.....	1
Civil service retirement and disability fund	2,000	.....	2,000	11,859	.....	11,859	11,326	.....	11,326
Employees health benefits fund	767	1,380	−613	3,470	4,181	−711	3,230	3,382	−152
Employees life insurance fund	71	78	−7	440	828	−388	423	770	−347
Retired employees health benefits fund	1	1	(**)	6	6	(**)	8	8	(**)
Other	15	.....	15	−7	.....	−7	4	.....	4
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	(**)	.....	(**)	−1	.....	−1	−1	.....	−1
Other	−3	.....	−3	−17	.....	−17	−17	.....	−17
Total—Office of Personnel Management	**2,974**	**1,459**	**1,515**	**16,572**	**5,015**	**11,557**	**15,793**	**4,160**	**11,633**

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds									
Business loan and investment fund	$79	$79	-$1	$437	$461	$24	$466	$401	$65
Disaster loan fund	25	70	-46	303	415	-112	347	458	111
Other	3	1	2	16	7	9	16	7	8
Salaries and expenses	21		21	145		145	132		132
FFB Direct Loans[1]	27	22	5	186	51	134	257	56	201
FFB Asset Purchases[1]		1	-1		4	-4		4	-4
Other	(**)		(**)	1		1	(**)	(**)	(**)
Total—Small Business Administration	155	173	-18	1,088	939	150	1,218	925	292
Veterans Administration:									
Public enterprise funds									
Loan guaranty revolving fund	169	75	94	880	756	124	805	574	232
Direct loan revolving fund	2	5	-3	12	29	-17	13	32	-19
Other	49	35	14	230	220	10	196	227	31
Compensation and pensions	65		65	7,173		7,173	7,075		7,075
Readjustment benefits	24		24	534		534	674		674
Medical care	719		719	4,495		4,495	4,289		4,289
Medical and prosthetic research	14		14	93		93	119		119
General operating expenses	62		62	388		388	378		378
Construction projects	43		43	273		273	261		261
Post-Vietnam era veterans education account	11		11	114		114	98		98
Insurance funds									
National service life	102		102	522		522	480		480
United States government life	4		4	23		23	22		22
Veterans special life	7	5	2	38	71	-33	35	67	-31
Other	7		7	56		56	69		69
Proprietary receipts from the public									
National service life		43	-43		224	-224		210	-210
United States government life		(**)	(**)		(**)	(**)		(**)	(**)
Other		29	-29		147	-147		98	-98
Intrabudgetary transactions	-14		-14	-92		-92	-48		-48
Total—Veterans Administration	1,264	192	1,072	14,738	1,446	13,291	14,466	1,208	13,258
Independent agencies:									
Action	11		11	87		87	61		61
Board for International Broadcasting	12		12	62		62	65		65
Consumer Product Safety Commission	3		3	18		18	14		14
Corporation for Public Broadcasting				160		160	151		151
District of Columbia									
Federal payment				514		514	505		505
Proprietary receipts from the public					35	-35		107	-107
Equal Employment Opportunity Commission	12		12	82		82	79		79
Export-Import Bank of the United States	526	296	230	1,586	1,853	-267	1,991	2,015	-24
Federal Communications Commission	6		6	47		47	47		47
Federal Deposit Insurance Corporation	337	340	-3	2,870	2,990	-120	1,866	2,837	-970
Federal Emergency Management Agency									
Public enterprise funds	48	22	26	308	120	188	141	167	-26
Salaries and expenses	9		9	62		62	75		75
Emergency management and planning assistance	26		26	144		144	190		190
Emergency food distribution and shelter program	4		4	24		24	69		69
Other							(**)		(**)
Federal Home Loan Bank Board									
Public enterprise funds									
Federal Home Loan Bank Board revolving fund	4	4	(**)	21	20	1	40	41	(**)
Federal Savings and Loan Insurance Corp. fund	227	370	-143	1,108	1,481	-372	1,772	841	881
Other									
Federal Trade Commission	5		5	32		32	30		30
Intragovernmental agencies									
Washington Metropolitan Area Transit Authority				26		26	44		44
Appalachian Regional Commission	8		8	78		78	101		101
Other	(**)	(**)	(**)	1	1	(**)	1	1	(**)
Interstate Commerce Commission	3		3	24		24	27		27
Legal Services Corporation	25		25	158		158	147		147
Merit Systems Protection Board	2		2	12		12	11		11
National Archives and Record Administration	5		5	54		54	49	(**)	49
National Credit Union Administration									
Central liquidity facility	36	39	-3	108	107	1	665	654	10
Other	16	4	-20	-12	224	-236	70	788	-718

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Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (in millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent agencies:—Continued									
National Foundation on the Arts and the Humanities:									
National Endowment for the Arts	$14	.....	$14	$82	.....	$82	$83	.....	$83
National Endowment for the Humanities	9	.....	9	60	.....	60	65	.....	65
Institute of Museum Services	(**)	.....	(**)	10	.....	10	10	.....	10
National Labor Relations Board	9	.....	9	68	.....	68	70	.....	70
National Science Foundation	153	.....	153	705	.....	705	567	.....	567
National Transportation Safety Board	2	.....	2	11	.....	11	10	.....	10
Nuclear Regulatory Commission	30	.....	30	209	.....	209	231	.....	231
Panama Canal Commission	36	$40	−4	204	$217	−13	201	$204	−3
Postal Service:									
Public Enterprise Fund[1]	2,589	3,011	[4]−422	15,609	16,972	−1,363	14,238	15,344	−1,106
Payment to the Postal Service Fund	.....	.....	.....	380	.....	380	619	.....	619
Railroad Retirement Board:									
Federal windfall subsidy	32	.....	32	197	.....	197	201	.....	201
Federal payment to the railroad retirement accounts	(**)	.....	(**)	49	.....	49	9	.....	9
Milwaukee railroad restructuring, administration	1	.....	1	2	.....	2	1	.....	1
Railroad retirement accounts:									
Social security equivalent benefit account	319	.....	319	1,862	.....	1,862	1,773	.....	1,773
Benefits payments and claims	181	.....	181	1,080	.....	1,080	1,103	.....	1,103
Advances to the railroad retirement account from the FOASI trust fund	−59	.....	−59	−347	.....	−347	.....	.....	.....
Advances to the railroad retirement account from the FDI trust fund	−4	.....	−4	−27	.....	−27	(**)	.....	(**)
Disbursements for the payment of FOASI benefits	60	.....	60	348	.....	348	−1	.....	−1
Disbursements for the payment of FDI benefits	4	.....	4	26	.....	26	(**)	.....	(**)
Administrative expenses	9	.....	9	26	.....	26	22	.....	22
Interest on refunds of taxes	(**)	.....	(**)	(**)	.....	(**)	6	.....	6
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions:									
Railroad retirement account:									
Payments from other funds to railroad retirement trust funds	.....	.....	.....	.....	.....	.....	−14	.....	−14
Interest on advances to railroad accounts	.....	.....	.....	.....	.....	.....	−5	.....	−5
Repayment of advances to railroad retirement board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal payments to the railroad social security equivalent benefit account	.....	.....	.....	.....	.....	.....	−32	.....	−32
Federal payments to the rail industry pension fund	.....	.....	.....	−25	.....	−25	.....	.....	.....
Total—Railroad Retirement Board	543	.....	543	3,191	.....	3,191	3,063	.....	3,063
Securities and Exchange Commission	7	.....	7	53	.....	53	52	.....	52
Smithsonian Institution	17	.....	17	110	.....	110	111	.....	111
Tennessee Valley Authority:									
FFB Direct Loans[1]	14	.....	14	106	15	91	102	53	49
Other	455	469	−14	2,636	2,360	276	2,747	2,436	311
United States Information Agency	61	.....	61	385	(**)	385	319	(**)	319
United States Railway Association	(**)	.....	(**)	1	.....	1	1	.....	1
United States Synthetic Fuel Corp	3	3	.....	21	21	.....	21	21	.....
Other independent agencies	22	4	18	264	21	243	256	10	245
Total—Independent agencies	**5,258**	**4,603**	**655**	**31,679**	**26,436**	**5,243**	**30,927**	**25,518**	**5,409**
Undistributed offsetting receipts:									
Other interest	.....	.....	.....	.....	(**)	(**)	.....	(**)	(**)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund	(**)	.....	(**)	−1	.....	−1	−1	.....	−1
Department of Defense—Military:									
Education Benefits fund	−7	.....	−7	−76	.....	−76	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−1,483	.....	−1,483	−8,840	.....	−8,840	−8,175	.....	−8,175
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−214	.....	−214	−1,237	.....	−1,237	−1,078	.....	−1,078
Federal disability insurance trust fund (OFF-BUDGET)	−20	.....	−20	−118	.....	−118	−104	.....	−104
Federal hospital insurance trust fund	−134	.....	−134	−753	.....	−753	−687	.....	−687
Department of State:									
Foreign Service retirement and disability fund	−4	.....	−4	−21	.....	−21	−20	.....	−20
Office of Personnel Management:									
Civil Service retirement and disability fund	−375	.....	−375	−2,449	.....	−2,449	−2,396	.....	−2,396
Subtotal	−2,237	.....	−2,237	−13,496	.....	−13,496	−12,461	.....	−12,461

Table continued on next page.

Table 5. Outlays of the U.S. Government, March 1986 and Other Periods (In millions)—Continued

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	(**)		(**)	−$5		−$5	−$5		−$5
Department of Defense—Civil:									
Education benefits fund	$8		$8	8		8			
Military retirement fund	−2		−2	1,514		1,514	−480		−480
Soldiers' and Airmen's Home permanent fund	−4		−4	−9		−9	−9		−9
Corps of Engineers	−12		−12	−26		−26	−3		3
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET)	−22		−22	−1,920		−1,920	−1,744		−1,744
Federal disability insurance trust fund (OFF-BUDGET)	−3		−3	−264		−264	−244		−244
Federal hospital insurance trust fund	−4		−4	−1,137		−1,137	−957		−957
Federal supplementary medical insurance trust fund	−5		−5	−608		−608	−552		−552
Department of Labor:									
Unemployment trust fund	−13		−13	−828		−828	−582		−582
Department of State:									
Foreign Service retirement and disability fund	(**)		(**)	−134		−134	−114		−114
Department of Transportation:									
Airport and airway trust fund	−1		−1	−408		−408	−355		−355
Highway trust fund	−5		−5	−645		−645	−583		−583
Environmental Protection Agency:									
Post-closure liability trust fund	−1		−1	−2		−2	−1		−1
Office of Personnel Management fund:									
Civil Service retirement and disability fund	−25		−25	−7,113		−7,113	−6,271		−6,271
Veterans Administration:									
United States government life insurance fund	(**)		(**)	−10		−10	−11		−11
National service life insurance fund	−1		−1	−457		−457	−434		−434
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account	−90		−90	−302		−302	−118		−118
Other	−2		−2	−12		−12	−30		−30
Subtotal	−184		−184	−12,358		−12,358	−12,491		−12,491
Unrealized Discount on trust fund investments	−3		−3	−14		−14			
Rents and royalties on the Outer Continental Shelf lands		227	−227		1,600	−1,600		2,405	−2,405
Total—Undistributed offsetting receipts	**−2,424**	**227**	**−2,651**	**−25,868**	**1,600**	**−27,488**	**−24,951**	**2,406**	**−27,357**
Total outlays	**93,020**	**13,321**	**79,700**	**567,225**	**74,009**	**493,216**	**558,735**	**88,452**	**[5]470,284**
Total On-Budget	**76,981**	**13,320**	**63,660**	**479,101**	**74,009**	**405,092**	**470,868**	**88,452**	**382,216**
Total Off-Budget	**16,040**	**(**)**	**16,040**	**88,124**	**(**)**	**88,124**	**88,068**	**(**)**	**88,067**
Total Surplus (+) or Deficit (−)			**−30,142**			**−136,343**			**−130,021**
Total On-Budget			**−31,457**			**−142,717**			**−130,092**
Total Off-Budget			**+1,315**			**+6,374**			**+71**

MEMORANDUM

Receipts offset against outlays (In millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	$14,586	$16,094
Receipts from off-budget Federal entities	156	341
Intrabudgetary transactions	64,716	63,682
Total receipts offset against outlays	79,461	80,117

[1]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

[2]Includes an adjustment to prior reporting of $1,729 million for previously unreported taxes on benefits.

[3]Includes FICA and SECA tax credits, non-contributary military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[4]The Postal Service figure represents reporting for the full calendar month of March and is partially estimated. This estimate includes $249 million for postal money orders issued between March 15 and 31, derived from the Postal Service consolidated reporting system.

[5]Includes an adjustment to prior reporting.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, March 1986 and Other Periods (in millions)

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	$7,675	$149,544	$138,465	$1,823,103	$1,964,973	$1,972,647
Federal Financing Bank	.....	14,169	.....	(**)	14,169	14,169
Total public debt securities	7,675	163,713	138,465	1,823,103	1,979,142	1,986,816
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C.)	−4	−84	−64	4,366	4,286	4,282
Total federal securities	7,671	163,629	138,400	1,827,470	1,983,428	1,991,098
Deduct:						
Federal securities held as investments of government accounts (See Schedule D)	−770	36,003	32,410	317,612	354,385	353,615
Total borrowing from the public	8,441	127,626	105,990	1,509,857	1,629,042	1,637,483
Accrued interest payable to the public	4,735	1,931	2,235	26,709	23,904	28,639
Allocations of special drawing rights	−86	386	−38	5,191	5,663	5,577
Deposit funds	270	−335	1,353	14,385	13,780	14,050
Miscellaneous liability accounts (includes checks outstanding etc.)	128	−358	3,414	11,639	11,152	11,280
Total liability accounts	**13,489**	**129,250**	**112,955**	**1,567,780**	**1,683,541**	**1,697,030**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash[1]:						
Federal Reserve account	−1,747	−894	−5,450	4,174	5,026	3,280
Tax and loan note accounts	−12,334	−3,919	−11,108	12,886	21,300	8,966
Balance	−14,080	−4,814	−16,559	17,060	26,326	12,246
Special drawing rights:						
Total holdings	−82	992	419	6,847	7,921	7,839
SDR certificates issued to Federal Reserve Banks	.....	−100	.....	−4,618	−4,718	−4,718
Balance	−82	892	419	2,229	3,203	3,121
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	19,699	19,699	19,699
Maintenance of value adjustments	−315	1,413	−138	−717	1,012	697
Letter of credit issued to IMF	53	−362	−48	−7,946	−8,361	−8,308
Dollar deposits with the IMF	−3	−9	5	−51	−57	−60
Receivable/payable (−) for interim maintenance of value adjustments	147	−651	54	−543	−1,342	−1,194
Balance	−118	391	−127	10,442	10,951	10,833
Loans to International Monetary Fund	−37	−47	−95	1,236	[2]1,226	1,189
Other cash and monetary assets	224	1,746	208	8,872	10,394	10,618
Total cash and monetary assets	−14,093	−1,832	−16,155	39,839	52,101	38,007
Miscellaneous asset accounts	−2,522	−5,038	−631	15,365	[2]12,849	10,327
Total asset accounts	**−16,615**	**−6,870**	**−16,786**	**55,204**	64,950	48,334
Excess of liabilities (+) or assets (−)	**+30,104**	**+136,120**	**+129,741**	**+1,512,576**	+1,618,592	+1,648,696
Transactions not applied to current year's surplus or deficit (See Schedule A for details)	38	223	280	.....	185	223
Total financing [Financing of deficit (+) or disposition of surplus (−)]	**+30,142**	**+136,343**	**+130,021**	**+1,512,576**	+1,618,777	+1,648,919

[1]Major sources of information used to determine Treasury's operating cash included the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of the Public Debt, electronic transfers through the Treasury Financial Communications System, and reconciling wires from Internal Revenue Service Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received: and withdrawals are reflected as processed.

[2]Includes an adjustment for prior reporting.

... No transactions.

(**)Less than $500,000.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, March 1986 and Other Periods (in millions)

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	$1,618,592	$1,512,576	$1,310,228
Adjustments during current fiscal year for changes in composition of unified budget			
Excess of liabilities beginning of period (current basis)	1,618,592	1,512,576	1,301,228
Budget surplus ( ) or deficit			
Based on composition of unified budget in prior fiscal year	30,142	136,343	130,021
Changes in composition of unified budget			
Total surplus ( ) or deficit (Table 2)[1]	30,142	136,343	130,021
Total—on-budget (Table 2)	31,457	142,717	130,092
Total off-budget (Table 2)	−1,315	−6,374	−71
Transactions not applied to current year's surplus or deficit			
Seigniorage	−38	−223	−280
Increment on gold			
Proceeds from currency			
Profit on sale of gold			
Net gain ( )loss for IMF loan valuation adjustment			
Total—transactions not applied to current year's surplus or deficit	−38	−223	−280
Excess of liabilities close of period	**1,648,696**	**1,648,696**	**1,430,968**

[1]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

No transactions

(**)Less than $500,000

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, March 1986 and Other Periods (In millions)

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank	(**)	−$2	−$14	$9	$7	$7
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages	−$4	−23	−37	82	63	59
Department of Housing and Urban Development:						
Federal Housing Administration	−1	−9	−13	117	109	108
Department of the Interior:						
Bureau of Land Management	(**)	−1	(**)	17	16	16
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	(**)	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Department of Defense:						
Homeowners assistance mortgages	1	1	.....	1	1	2
Department of Housing and Urban Development:						
Government National Mortgage Association	.....	.....	.....	2,165	2,165	2,165
Independent agencies:						
Postal Service	.....	.....	.....	250	250	250
Tennessee Valley Authority	.....	−50	.....	1,725	1,675	1,675
Total agency securities	−4	−84	−64	4,366	4,286	4,282

....No transactions.
(**)Less than $500,000.
Note: Details may not add to totals because of rounding.
Source: Financial Management Service, Department of the Treasury.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, March 1986 and Other Periods (In millions)

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Commodity Credit Corporation	-$4,406	-$3,606	$2,973	$23,811	$24,612	$20,205
Commerce, Fishing Vessels, NOAA			3			
Export-Import Bank of United States						
Federal Emergency Management Agency:						
National Insurance Development Fund		6	6	69	75	75
Federal Financing Bank	37	-14,212	1,973	153,075	138,826	138,863
Federal Housing Administration:						
General insurance		-50	-80	1,530	1,480	1,480
Special risk insurance			-30	1,909	1,909	1,909
General Services Administration:						
Pennsylvania Avenue Development Corporation			3	58	58	58
Rural Communication Development Fund		2	3	23	25	25
Rural Electrification Administration	-94			7,865	7,959	7,865
Rural Telephone Bank			8	759	759	759
Secretary of Agriculture, Farmers Home Administration:						
Rural housing insurance fund	200	-1,180	-1,335	3,786	2,406	2,606
Agricultural credit insurance fund	15	-800	-406	8,220	5,405	5,420
Rural development insurance fund		-210		1,726	1,516	1,516
Federal Crop Ins. Corp				113	113	113
Secretary of Education						
College housing loans				2,625	2,625	2,625
Secretary of Energy						
Alternative Fuel Production, DOE				1,170	1,170	1,170
Bonneville Power Administration				1,340	1,340	1,340
Secretary of Housing and Urban Development						
Housing for the elderly or handicapped		300	425	4,801	5,101	5,101
Low-Rent Public housing	90	405	9,351	14,727	15,042	15,132
Urban renewal fund						
Secretary of the Interior						
Bureau of Mines, helium fund				252	252	252
Railroad retirement account		793	707	1,335	2,128	2,128
Railroad retirement social security equivalent fund	190	1,073	945	1,717	2,600	2,790
Secretary of Transportation						
Aircraft purchase loan guarantee program				13	13	13
Federal ship revolving fund	240	680		130	570	810
Rail Passenger Service Act						
Railroad revitalization and improvement		12			12	12
Rail service assistance						
Regional Rail Reorganization						
Smithsonian Institution						
John F. Kennedy Center parking facilities				20	20	20
Tennessee Valley Authority				150	150	150
Veterans Administration						
Veterans direct loan program				1,730	1,730	1,730
Total agency borrowing from the Treasury financed through issues of Public Debt Securities	**-3,726**	**-16,767**	**14,546**	**230,954**	**217,898**	**214,167**
Borrowing from the Federal Financing Bank:						
Export-Import Bank of the United States	-420	-158	-1	15,410	15,670	15,250
National Credit Union Administration	-3		9	222	226	223
Postal Service				1,690	1,690	1,690
Tennessee Valley Authority	-24	88	475	14,561	14,673	14,649
U.S. Railway Association				74	74	74
Total borrowing from the Federal Financing Bank	**-447**	**-70**	**483**	**31,957**	**32,333**	**31,886**

Note: Includes only amounts loaned to Federal Agencies in lieu of Agency Debt issuances and excludes Federal Financing Bank purchase of loans made or guaranteed by Federal Agencies. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to Agencies in lieu of Agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

— No transactions.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1986 and Other Periods (in millions)

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	−$1	−$2	$4	$7	$6	$5
Department of Commerce	(**)	86	75	108	194	194
Department of Energy	−7	53	2	1,366	1,427	1,420
Department of Health and Human Services	2	1	5	9	8	10
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities	79	787	460	3,783	4,491	4,570
Agency securities	(**)	−1	−4	135	135	135
Government National Mortgage Association:						
Emergency mortgage purchase assistance:						
Agency securities	.....	.....	−11	.....	.....	.....
Special assistance function fund:						
Public debt securities	.....	.....	.....	.....	.....	.....
Agency securities	.....	.....	−11	.....	.....	.....
Management and liquidating functions fund:						
Public debt securities	26	−63	491	766	677	703
Agency securities	−2	−9	15	85	78	76
Guarantees of mortgage-backed securities:						
Public debt securities	18	138	105	1,015	1,135	1,153
Agency securities	.....	.....	5	3	3	3
Participation sales fund:						
Public debt securities	29	60	168	2,088	2,119	2,148
Agency securities	.....	.....	.....	12	12	12
Housing Management:						
Community disposal operations fund:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	.....	.....	(**)	.....	.....	.....
Department of the Interior	39	312	423	7,422	7,695	7,733
Department of Labor	38	36	−14	303	301	339
Department of Transportation	1	9	3	129	136	137
Department of the Treasury	1	−1,880	−728	2,080	199	200
Veterans Administration:						
Veterans reopened insurance fund	−9	−2	23	635	642	633
Independent agencies:						
Export-Import Bank of the United States	−651	144	14	73	867	216
Federal Emergency Mangement Agency:						
National insurance development fund	−30	−150	63	150	30	.....
Federal Savings and Loan Insurance Corporation:						
Public debt securities	128	307	−883	5,758	5,936	6,064
Agency securities	.....	.....	.....	67	67	67
Postal Service	231	1,002	615	2,362	3,134	3,364
National Credit Union Administration	20	238	718	1,131	1,349	1,369
Tennessee Valley Authority:						
Agency securities	.....	.....	.....	.....	.....	.....
Other	38	97	104	1,134	1,193	1,231
Total public debt securities	−48	1,172	1,646	30,319	31,540	31,491
Total agency securities	−2	−9	−5	302	295	293
Total Federal funds	−50	1,163	1,642	30,622	31,835	31,784
Trust funds:						
Legislative Branch:						
United States Tax Court	(**)	(**)	(**)	2	2	2
Library of Congress	(**)	1	(**)	1	3	3
The Judiciary:						
Judicial survivors annuity fund	3	6	5	102	104	107
Funds Appropriated to the President	.....	(**)	(**)	1	1	1
Department of Agriculture	(**)	(**)	−23	4	4	4
Department of Commerce	(**)	(**)	(**)	(**)	.....	(**)
Department of Defense—Military	(**)	1	1	10	10	10
Department of Defense—Civil	21	9,055	11,053	11,635	20,669	20,690
Other	33	88	21	250	305	338
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	1,324	−2,253	−1,580	30,968	27,391	28,715
Agency securities	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund	−94	377	1,611	5,704	6,175	6,081
Federal hospital insurance trust fund:						
Public debt securities	614	11,718	2,006	20,721	31,825	32,440
Agency securities	.....	.....	.....	455	455	455
Federal supplementary medical insurance trust fund	14	−8	1,272	10,736	10,715	10,729
Other	1	6	2	31	35	37

Table continued on next page.

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, March 1986 and Other Periods (In millions)—Continued

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust funds:—Continued						
Department of the Interior	−$73	−$107	$15	$195	$161	$88
Department of Labor:						
Unemployment trust fund	−1,658	−1,057	−698	17,009	17,810	15,952
Other	22	2	−9	24	4	26
Department of State						
Foreign service retirement and disability fund	−14	162	212	2,462	2,639	2,624
Other		(**)	(**)	(**)		
Department of Transportation:						
Airport and airway trust fund	−3	342	490	7,410	7,755	7,752
Highway trust fund	−214	587	2,139	11,942	12,743	12,529
Other	4	4	(**)	(**)	(**)	4
Department of the Treasury	−12	102	104	265	379	367
Environmental Protection Agency	−42	−189	56	701	554	512
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	−1,235	13,577	11,483	127,278	142,090	140,855
Agency securities				175	175	175
Employees health benefits fund	614	715	157	1,174	1,276	1,890
Employees life insurance fund	6	389	342	6,640	7,023	7,029
Retired employees health benefits fund		(**)	(**)	4	4	4
Veterans Administration:						
Government life insurance fund	−4	−11	−11	269	262	257
National service life insurance:						
Public debt securities	−62	166	165	9,296	9,524	9,462
Agency securities				135	135	135
Veterans special life insurance fund	−2	34	31	942	978	976
General Post Fund National Homes	(**)	2	10	17	19	19
Independent agencies:						
Federal Deposit Insurance Corporation	−21	112	973	16,130	16,263	16,242
Harry S. Truman Memorial Scholarship Trust Fund	1	(**)	1	47	47	47
Japan-United States Friendship Commission		−2	(**)	18	16	16
Railroad Retirement Board	60	1,019	938	4,232	5,191	5,251
Other	−1	1	1	8	7	7
Total public debt securities	−720	34,840	30,769	286,226	321,786	321,066
Total agency securities				765	765	765
Total trust funds	**−720**	**34,840**	**30,769**	**286,991**	**322,551**	**321,831**
Grand total[1]	**−770**	**36,003**	**32,410**	**317,612**	**354,385**	**353,615**

[1] In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget

No transactions

(**)Less than $500,000

Note: Investments are in public debt securities unless otherwise noted

Note: Details may not add to totals because of rounding

Source: Financial Management Service, Department of the Treasury

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts[1]														
Individual income taxes	$30,595	$23,405	$30,199	$41,130	$25,376	$12,572							$163,280	$156,122
Corporation income taxes	1,181	1,390	12,287	2,825	620	8,113							26,414	26,538
Social insurance taxes and contributions:														
Employment taxes and contributions	17,843	17,472	19,006	24,383	19,201	22,229							120,131	111,135
Unemployment insurance	1,340	2,241	221	1,211	2,467	190							7,671	8,524
Other retirement contributions	382	432	429	408	372	366							2,389	2,349
Excise taxes	2,966	3,234	3,028	3,167	2,265	2,531							17,190	17,892
Estate and gift taxes	574	564	514	587	487	533							3,258	3,153
Customs duties	1,106	1,028	1,008	1,097	948	1,036							6,223	5,985
Miscellaneous receipts	1,894	1,396	1,500	1,901	1,635	1,989							10,316	8,566
Total—budget receipts this year	**57,881**	**51,163**	**88,193**	**76,710**	**53,370**	**49,557**							**356,873**	.....
(On-budget)	**43,796**	**37,611**	**52,884**	**57,465**	**38,417**	**32,203**							**262,375**	.....
(Off-budget)	**14,085**	**13,552**	**15,309**	**19,245**	**14,953**	**17,355**							**94,498**	.....
Total—budget receipts prior year	*52,251*	*51,494*	*62,404*	*70,454*	*54,049*	*49,613*							.....	*340,263*
(On-budget)	*38,948*	*38,190*	*48,554*	*54,000*	*38,071*	*34,362*							.....	*252,125*
(Off-budget)	*13,303*	*13,303*	*13,850*	*16,454*	*15,978*	*15,250*							.....	*88,138*
Outlays[1]														
Legislative Branch	140	129	171	125	133	143							840	771
The Judiciary	98	74	102	76	108	74							531	466
Executive Office of the President	11	8	10	11	9	8							57	55
Funds Appropriated to the President:														
International security assistance	1,547	370	1,074	469	394	588							4,442	4,933
International development assistance	297	230	131	249	181	129							1,216	1,425
Other	14	−19	48	−118	−672	457							−290	471
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	2,777	4,462	4,719	3,695	1,309	528							17,489	13,089
Other	2,492	1,859	463	2,002	2,237	3,586							12,636	14,821
Department of Commerce	163	223	202	112	119	164							983	1,017
Department of Defense:														
Military:														
Department of the Army	5,643	5,578	5,995	5,317	5,494	6,180							34,208	30,954
Department of the Navy	7,260	7,277	7,697	6,486	6,886	7,299							42,906	40,311
Department of the Air Force	7,294	7,451	7,911	6,232	6,895	8,408							44,190	38,957
Defense agencies	1,046	1,263	1,581	2,214	1,384	1,463							8,972	8,187
Total Military	21,243	21,569	23,184	20,249	20,659	23,370							130,275	118,408
Civil	1,720	1,733	1,744	1,733	1,648	1,665							10,239	8,601
Department of Education	1,501	1,901	1,204	1,699	1,676	1,448							9,429	8,987
Department of Energy	1,024	951	1,068	933	801	967							5,743	6,247
Department of Health and Human Services:														
Human Development Services	482	439	423	492	624	539							2,999	2,979
Health Care Financing Administration:														
Grants to States for Medicaid	2,189	1,938	1,843	2,197	1,878	1,999							12,044	10,987
Federal hospital ins. trust fund	4,340	3,892	4,065	4,289	3,899	4,083							24,567	24,365
Federal supp. med. ins. trust fund	2,245	2,146	2,120	2,196	1,849	1,942							12,498	10,704
Other	1,528	1,518	940	1,530	1,518	2,059							9,092	9,933
Social Security Administration:														
Assistant Payments Program	881	749	647	787	880	670							4,614	4,239
Federal old-age and survivors ins. trust fund	14,224	14,280	14,454	14,842	14,719	14,798							87,317	83,654
Federal disability ins. trust fund	1,625	1,597	1,622	1,675	1,673	1,689							9,881	9,524
Other	1,875	1,999	4,451	2,505	1,553	694							13,078	9,082
Other	−2,113	−1,383	−3,938	−2,428	−1,312	−1,837							−13,011	−10,731

Table continued on next page.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1986 (in millions)—Continued

Classification	Oct.	Nov.	Dec	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of Housing and Urban Development	$1,418	$1,487	$1,301	$1,474	$1,074	$1,162							$7,916	$16,808
Department of the Interior	275	498	376	494	313	307							2,263	2,357
Department of Justice	309	267	283	406	318	298							1,886	1,746
Department of Labor:														
Unemployment trust fund	1,309	1,193	1,729	1,913	1,779	2,319							10,243	10,922
Other	76	486	305	502	397	−74							1,541	1,003
Department of State	383	320	210	197	197	165							1,473	1,415
Department of Transportation:														
Highway trust fund	1,530	1,352	1,061	837	782	833							6,395	5,434
Other	1,072	1,204	1,161	1,134	916	1,083							6,570	5,980
Department of the Treasury:														
Interest on the public debt	11,411	14,746	24,702	13,397	13,976	13,589							91,822	87,577
General revenue sharing	1,126	(**)	(**)	1,040	85	(**)							2,251	2,300
Other	−1,094	−974	−914	−516	−439	−1,284							−5,221	−8,542
Environmental Protection Agency	504	401	462	376	365	391							2,499	2,237
General Services Administration	−159	41	358	−299	119	197							255	14
National Aeronautics and Space Administration	889	603	749	572	687	390							3,880	3,796
Office of Personnel Management	2,071	1,855	2,055	2,103	1,957	1,515							11,557	11,633
Small Business Administration	221	−11	−23	−28	8	−18							150	292
Veterans Administration:														
Compensation and pensions	1,174	2,306	1,179	1,172	1,277	65							7,173	7,075
National service life	49	37	51	69	33	59							299	270
Government service life	4	3	4	3	4	4							23	22
Other	899	949	1,174	825	1,007	943							5,797	5,892
Independent agencies:														
Postal Service	80	−506	−302	303	−138	−422							−983	−486
Tennessee Valley Authority	95	169	62	24	17	(**)							367	360
Other independent agencies	2,193	714	1,050	568	257	1,077							5,859	5,535
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,172	−2,172	−2,388	−2,239	−2,287	−2,237							−13,496	−12,461
Interest received by trust funds	1,450	−1,107	−12,049	−128	−340	−184							−12,358	−12,491
Rents and royalties on Outer Continental Shelf lands	−293	26	−493	−318	−296	−227							−1,600	−2,406
Other	−1	−3	−3	−3	−1	−3							−14	(**)
Totals this year:														
Total outlays	**84,968**	**84,548**	**82,849**	**83,201**	**77,950**	**79,700**							**493,216**	.....
(On-budget)	**70,352**	**69,391**	**71,579**	**68,146**	**61,963**	**63,660**							**405,092**	.....
(Off-budget)	**14,616**	**15,157**	**11,270**	**15,055**	**15,987**	**16,040**							**88,124**	.....
Total—surplus (+) or deficit (−)[1]	**−27,087**	**−33,386**	**−14,656**	**−6,492**	**−24,580**	**−30,142**							**−136,343**	.....
(On-budget)	**−26,556**	**−31,761**	**−18,695**	**−10,682**	**−23,546**	**−31,457**							**−142,717**	.....
(Off-budget)	**−531**	**−1,605**	**+4,039**	**+4,190**	**−1,034**	**+1,315**							**+6,374**	.....
Totals—outlays prior year	*80,260*	*80,390*	*76,971*	*78,446*	*75,101*	*79,115*								*470,284*
(On-budget)	*66,198*	*66,196*	*62,886*	*63,367*	*59,856*	*63,713*								*382,216*
(Off-budget)	*14,062*	*14,194*	*14,085*	*15,079*	*15,245*	*15,402*								*88,067*
Total—surplus (+) or deficit (−) prior year	*−28,009*	*−28,896*	*−14,568*	*−7,993*	*−21,053*	*−29,502*								*−130,021*
(On-budget)	*−27,250*	*−28,006*	*−14,332*	*−9,367*	*−21,785*	*−29,352*								*−130,092*
(Off-budget)	*−759*	*−891*	*−235*	*+1,375*	*+733*	*−152*								*+71*

[1]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old age survivors insurance and Federal disability insurance trust funds) off-budget.

... No transactions

(**)Less than $500,000

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury

Table 8. Trust Fund Impact on Budget Results and Investment Holdings (In millions) as of March 31, 1986

Classification	Current Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	$185	$215	−$30	$1,309	$958	$352	$7,410	$7,755	$7,752
Black lung disability	32	31	(**)	243	262	−19	.....	.....	.....
FDIC	.....	−3	3	.....	−120	120	16,130	16,263	16,242
Federal disability insurance	1,559	1,628	−69	8,505	8,204	300	5,704	6,175	6,081
Federal employees life and health	.....	−620	620	.....	−1,099	1,099	7,819	8,303	8,923
Federal employees retirement	369	1,611	−1,242	2,404	2,115	289	130,016	145,008	143,762
Federal hospital insurance	4,586	3,352	1,234	23,872	22,448	1,424	21,176	32,280	32,895
Federal old-age and survivors insurance	15,802	14,411	1,391	87,729	79,919	7,810	30,968	27,391	28,715
Federal supplementary medical insurance	.....	−12	12	0	−195	195	10,736	10,715	10,729
Revenue sharing	.....	(**)	(**)	4,185	2,251	1,934	.....	.....	.....
Highways	674	837	−162	5,962	5,759	203	11,942	12,743	12,529
Military advances	.....	309	−309	.....	257	−257	.....	.....	.....
Railroad retirement	288	419	−131	1,931	2,641	−709	4,232	5,191	5,251
Military retirement	.....	−23	23	.....	−9,053	9,053	11,635	20,669	20,690
Unemployment	190	2,264	−2,074	7,671	9,195	−1,524	17,009	17,610	15,952
Veterans life insurance	.....	64	−64	.....	−180	180	10,642	10,899	10,831
All other trust	38	105	−67	205	426	−222	1,573	1,548	1,482
Trust fund receipts and outlays on the basis of Tables 4 and 5 and investments held from Table 6-D	23,724	24,588	−864	144,017	123,790	20,227	286,991	322,551	321,831
Interfund receipts offset against trust fund outlays	5,127	5,127	.....	51,307	51,307	.....			
Total trust fund receipts and outlays	**28,851**	**29,715**	**−864**	**195,324**	**175,097**	**20,227**			
Federal fund receipts and outlays on the basis of Tables 4 and 5	25,834	55,112	−29,278	217,041	373,611	−156,570			
Interfund receipts offset against Federal fund outlays	442	442	.....	756	756	.....			
Total Federal fund receipts and outlays	**26,276**	**55,554**	**−29,278**	**217,797**	**374,367**	**−156,570**			
Total interfund receipts and outlays	**−5,569**	**−5,569**	.....	**−56,248**	**−56,248**	.....			
Total receipts and outlays[1]	**49,557**	**79,700**	**−30,142**	**356,873**	**493,216**	**−136,343**			

[1]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

....No transactions.

(**)Less than $500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively. Included in total interfund receipts and outlays are $4,185 million in Federal funds, transferred to trust funds for general revenue sharing.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, March 1986 and Other Periods (in millions)

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS[1]			
Individual income taxes	$12,572	$163,280	$156,122
Corporation income taxes	8,113	26,414	26,538
Social insurance taxes and contributions:			
Employment taxes and contributions	22,229	120,131	111,135
Unemployment insurance	190	7,671	8,524
Other retirement contributions	366	2,389	2,349
Excise taxes	2,531	17,190	17,892
Estate and gift taxes	533	3,258	3,153
Customs	1,036	6,223	5,985
Miscellaneous	1,989	10,316	8,566
Total	**49,557**	**356,873**	**340,263**
OUTLAYS[1]			
National defense	24,002	134,201	122,135
International affairs	1,676	6,809	8,770
General science, space, and technology	549	4,657	4,378
Energy	967	2,053	3,395
Natural resources and environment	838	6,451	8,164
Agriculture	1,207	17,592	14,188
Commerce and housing credit	−319	−469	560
Transportation	1,963	13,280	11,858
Community and regional development	615	3,889	4,088
Education, training, employment and social services	2,377	15,185	14,525
Health	2,385	17,144	16,360
Medicare	5,546	34,196	32,296
Income security	10,409	62,264	67,760
Social security	16,463	96,524	91,975
Veterans benefits and services	1,080	13,335	13,282
Administration of justice	511	3,295	3,062
General government	1,165	3,772	2,435
General purpose fiscal assistance	61	3,387	3,543
Interest	10,668	70,745	64,373
Undistributed offsetting receipts	−2,464	−15,096	−14,866
Total	**79,700**	**493,216**	**470,284**

[1]In accordance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177), all former off-budget entries are now presented on-budget. The Federal Financing Bank (FFB) activities are now shown as separate accounts under the agencies that use the FFB to finance their programs. Public Law 99-177 has also moved two social security trust funds (Federal old-age survivors insurance and Federal disability insurance trust funds) off-budget.

Note: Details may not add to totals because of rounding.

Source: Financial Management Service, Department of the Treasury.

GPO 922-629

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, exluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain intragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402). This quarterly publication provides a summary of statistics concerning the Federal Government's financial operations, international statistics, cash management/debt collection, and special reports.

- *Annual Budget Publications* (Available from GPO, Washington, D.C. 20402). There are five annual publications which provide information concerning the budget:

  -The Budget of the United States Government, FY 19__
  -Appendix, The Budget of the United States Government, FY 19__
  -The United States Budget in Brief, FY 19__
  -Special Analyses
  -Historical Tables

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

The scheduled release date of the April 1986
Statement will be 2:00 p.m. EDT, May 21, 1986.

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402 (202) 783-3238. The subscription price: $27 per year (domestic), $33.75 per year (foreign).
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